

HCF Meeting Minutes

January 28, 2019

Present: Anne Prescott, Rick Seifert, Michael Reunert, Richard Garfinkle, Mike Roach

Visiting: Lara Jones, board applicant

Absent: Robin Jensen, Jim Kuhn, Amy Houchen

Treasurer's report

The treasurer, Jim Kuhn, (absent) submitted year-end financial statements. (See attached below).

It was noted that Jim needs to take "Main Street" off our account name at Key Bank.

The board took no decision about transferring funds to OnPoint at this time. Jim should follow up on this.

Also, we need to ask Jim whether the board matching money is reflected in the 2018 or the 2019 account. We raised \$999.

Minutes for November 26, 2018 approved (We didn't meet in December)

Interview/discussion with Lara Jones

We had a wide-ranging discussion, focusing on family events such as the Easter Egg Hunt and future community-building events that would attract a diversity of Hillsdale residents. Lara has excellent links to young families and has connected many through her use of social media.

Afterwards, the quorum approved her joining the board. Michael will contact her about our decision.

Kadish Concert outreach to Kadish family

Robin Jensen, a neighbor of Lisa and Josh Kadish, will be invited by Anne to contact Lisa about the family's feeling about a community concert given in Josh's name.

DRAFT press release

Rick will write a draft press release informing the broader community of our plans for "community-building/catalyst" events.

More outreach to potential board members.

We discussed several potential members and assigned people to reach out to them. Michael reported on his contacts generated by a nominating committee in Dec. (Michael, Rick and Amy) and Rick noted that George Penk expressed interest in being in a concert subcommittee. Among those suggested for future contact were Chris Braidwood-Reid (Mike Roach), Valeurie Friedman (Rick), Meg Nightengale (Rick), Eamon Molloy (Rick).

Web Site

Rick reported for Robin Jensen, (absent) that steady progress is being made. Members can visit the "Work in Progress" site here: <https://editor.wix.com/html/editor/web/renderer/edit/9b5d22c7-0e14-4712-a8a1-c6641691fa6e?metaSiteId=8835db6a-edd7-4f82-b276-102bf5c4cea3&editorSessionId=4f6b7b04-300b-4ae4-8d63-8910300dec1e&referralInfo=dashboard>

Follow-up with grant recipients

Mike said he would pass along bids from Elmer's Flag and Banners for new banners when he gets it. We will decide how much we want to spend and for what when we meet again.

Rick will write Rachel Gitner at Legacy to see what resulted from our incentive match for Hopewell House.

Departing board members Rick Garfinkle and Mike Roach were thanked for their long-time service to the board

Next Meeting: Date for the next meeting was not set but to allow Lara to attend it is likely to be at 6 p.m. on the fourth Monday of February, **Monday, Feb. 25**

Respectfully submitted

Rick Seifert, Secretary

Attached Annual Financial statements:

Hillsdale Community Foundation		Dec 31, 18
Balance Sheet		
As of December 31, 2018		
Cash Basis		
ASSETS		
Current Assets		
Checking/Savings		
10100 - HCF Checking @ Key Bank	1,344.84	
10200 - Main Street Saving @ Key Bank	2,226.33	
10300 - Main Street Checking @ Key Bank	14,056.09	
Total Checking/Savings	17,627.26	
Total Current Assets	17,627.26	
TOTAL ASSETS	17,627.26	
LIABILITIES & EQUITY		
Equity		
30000 - Opening Balance Equity	21,341.49	
32000 - Unrestricted Net Assets	-3,490.08	
Net Income	-255.15	
Total Equity	17,627.26	
TOTAL LIABILITIES & EQUITY	17,627.26	

Hillsdale Community Foundation		Jan - Dec 18
Profit & Loss		
January through December 2018		
Cash Basis		
Ordinary Income/Expense		
Income		
43400 - Direct Public Support		
43450 - Individ, Business Contributions		
43405 - Individual Donations	350.00	
43412 - Business Donations	250.00	
Total 43450 - Individ, Business Contributions	600.00	
Total 43400 - Direct Public Support	600.00	
45000 - Investments		
45030 - Interest-Savings, Short-term CD	15.18	
45040 - Interest - Checking	0.94	
Total 45000 - Investments	16.12	
46400 - Other Types of Income		
46430 - Miscellaneous Revenue	29.00	
Total 46400 - Other Types of Income	29.00	
48000 - Special Event Income		
48010 - Book Sale Income	4,902.92	
Total 48000 - Special Event Income	4,902.92	
Total Income	5,548.04	
Expense		
55000 - Special Event Expenses		
55010 - Book Sale Expenses	623.06	
Total 55000 - Special Event Expenses	623.06	
56000 - Main Street Projects		
56100 - Capitol Hwy Landscape Phase 1	325.00	
Total 56000 - Main Street Projects	325.00	
56550 - Promotion PDC Expenses		
60300 - Awards and Grants	169.00	
2,020.00		
60900 - Business Expenses		
60920 - Business Registration Fees	155.00	
Total 60900 - Business Expenses	155.00	
62100 - Contract Services		
62110 - Accounting Fees	20.00	
62150 - Outside Contract Services	925.00	
62160 - Website Development	109.00	
Total 62100 - Contract Services	654.00	
62800 - Facilities and Equipment		
62870 - Property Insurance	178.00	
Total 62800 - Facilities and Equipment	178.00	
65000 - Operations		
65060 - Internet	172.22	
65070 - Website Hosting, etc.	27.99	
65080 - Credit Card Services Expense	441.96	
Total 65000 - Operations	642.17	
66100 - Other Types of Expenses		
66120 - Insurance - Liability, D and O	1,042.00	
Total 65100 - Other Types of Expenses	1,042.00	

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Hillsdale Community Foundation		Jan - Dec 18
Profit & Loss		
January through December 2018		
Cash Basis		
66900 - Reconciliation Discrepancies		-5.04
Total Expense		5,803.19
Net Ordinary Income		-255.15
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant		0.00
Total Other Expense		0.00
Net Other Income		0.00
Net Income		-255.15

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